Funding application from the company XYZ

Our company is developing a solution that can X and Y for And B

The team core competency is within X and Y from our education in X and Y

The solution is based on our bachelors project and our big interest in the area

An annual market potential of 1.000.000.000. USD based on market estimates

The technology has been verified by our collaboration with the international company XYZ.

Major global players in the XY are not able to solve the problems they have today. This is something we are solving with our solution.

The business model is not yet complete but we will focus on direct sales and BtoB. (see attached BMC).

Background for the application and fit for the fund

XYZ was established based on a vision of changing the world and democratizing the use of X and Y for companies in the X and Y area.

This resulted in the project and the prototype we have built, and want to develop further now.

The problem XX is addressing

To circumvent this problem there is a strong trend that companies ignore the problem they have today. The solutions are that they, with the use of our technology can address the problem end save the environment as well as a lot of money.

We want to work intensely during the next 6 month to further develop our prototype to a finished product.

Next step is to move from the laboratory to production facilities.

The purpose of the funding application

The framework in this application is to apply for funding to be able to develop our first prototype

The founders of XYZ is willing to put many hours in to the project to make it happen. We have succeeded to convince our customers with an absolute minimum of expenses and by putting our own money in the project until now.

The main goal is thus to develop a working prototype in the next 6 month.

During this semester we have participated in Venture Cup, which gave us a lot of knowledge and network. We simultaneously also participated in the DTU Skylab Ignite programme.

We have applied to the Innovaiton Pilot for next year and will hopefully be accepted. This application have also been sent to Mikrolegater. If we get both this grant and Mikrolegater we will send you a revised budget.

The team behind XYZ

Jens Jensen has a Bachelor in X from CBS

Jens has obtained commercial and technical experience by starting up a company in medtech.

Pia Petersen has a M.Sc. in Y from DTU and she has been successful in her studies and have participated in Grøn Dyst in 2017.



Jens Jensen Co-Founder



Pia Petersen FOUNDER & CEO

Budget

The table below shows estimated expenses to cover parts of the activities and components:

Activity	No.	Description	Amount
	1		x.xxx
	2		уу.ууу
	3		X.XXX
	4		x.xxx
	5		уу.ууу
	6		X.XXX
	7		x.xxx
	8		уу.ууу
	9		x.xxx
	10		ZZ.ZZZZ